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**A nonprofit organization may be eligible for PPP if:**

- It was in operation on February 15, 2020 with paid employees and/or paid independent contractors.
- The organization has 500 or fewer full-time and part-time employees .
- It is a tax-exempt nonprofit organization described in section **501(c)(3)** of the Internal Revenue Code (IRC), a tax-exempt veterans organization described in section **501(c)(19)** of the IRC, a **Tribal business concern** described in section 31(b)(2)(C) of the Small Business Act, and you employ no more than the greater of 500 employees or, if applicable, the size standard in number of employees established by SBA in 13 C.F.R. 121.201.
- It is a housing cooperative, an eligible section **501(c)(6)** organization, or an eligible destination marketing organization<sup>6</sup>, that employs no more than 300 employees.
- It is a **news organization** that is majority owned or controlled by a NAICS code 511110 or 5151 business or a nonprofit public broadcasting entity with a trade or business under NAICS 511110 or 5151, that employs no more than 500 employees (or, if applicable, the size standard in number of employees established by SBA in 13 C.F.R. 121.201 for your industry) per location.

Nonprofits businesses who primarily engaged in political or lobbying activities (13 CFR § 120.110 (r)) or derives over 50% of its gross annual revenue from political or lobbying activities are not eligible.

Many **501(c)(6)** nonprofits who did not qualify for a PPP loan during the first stimulus package are now eligible for this second round of the Paycheck Protection Program. The new PPP eligibility requirements for **501 (c)(6)** nonprofits include:

- The organization must not employ more than 300 employees (up from 150)
- The organization must have used, or will use, the full amount of their first PPP
- The organization does not receive more than 15 percent of receipts from lobbying (up from 10%)
- The lobbying activities do not comprise more than 15 percent of total activities (up from 10 percent)
- The cost of lobbying activities of the organization did not exceed \$1,000,000 during the most recent tax year that ended prior to February 15, 2020

When you complete the PPP 2483 or 2483-SD (Borrower Application) the “Owner” information must be completed as we need to enter a “contact” person for loan signing.

**Additional funds may also be available through other grants. Here are some resource links:**

<https://workforcesnohomish.org/snocogrant/>

<https://www.kingcounty.gov/depts/finance-business-operations/business-development-contract-compliance/resources/COVID19Resources.aspx>

<https://www.cf-sc.org/support/grants/>

<https://nonprofitquarterly.org/ppp-loan-management-and-forgiveness-a-timely-interview-with-fma/#:~:text=Under%20a%20second%20option%2C%20a,results%20from%20the%20lender%20ye t.>

<https://www.natlawreview.com/article/finally-positive-news-nonprofits-900-billion-covid-relief-package-has-been-approved>

<https://www.natlawreview.com/article/economic-aid-to-hard-hit-small-businesses-nonprofits-and-venues-act-provides-round>

<https://www.lowenstein.com/news-insights/publications/articles/paycheck-protection-program-faqs-for-nonprofits-weiss-holder>

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